



Matthew J. Leeds
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October 29, 2024

By Hand

John M. Nolan
Chair, Member Selection Committee
c/o American College of Real Estate Lawyers
220 N. Market Street, Suite 100
Frederick, Maryland 21701

Dear Mr. Nolan:

It is with great pleasure that I second the nomination of Terri L. Adler for membership in the American College of Real Estate Lawyers made by Allison C. Prince.

I have known and worked with Terri for about 25 years. At times, we have represented opposite sides of transactions, and other times we have represented the same client, in real estate matters and also involving the corporate/securities sides of real estate transactions. In all of our dealings, Terri has been supremely knowledgeable and also the ideal of a courteous, helpful colleague who has been able to make the arguments on behalf of her client without rancor.

Terri has a reputation as being a premier lawyer in her area, in a well-known firm that has a major real estate specialty. In fact, I believe that she was the first associate in the predecessor firm in name to Adler & Stachenfeld, LLP, in which she is now the managing and name partner. Along the way, she has also contributed to the “giveback” that the College so admires. Her numerous presentations and articles, many of which I have read and had the advantage of learning from, have alternately been geared to the profession or to non-lawyers, and sometimes to both. It is in Terri’s nature that she is most likely to attend the ACREL Meetings in person, to participate in programs, and to be in demand as a speaker, let alone very likely grow into a leadership role within the organization.

Beyond her collegiality, Terri’s personality will likely lighten any professional or social meetings of the College. On this, although the instant Application includes some writing samples, I encourage you to also read Terri’s biographical note, under “Personal” on page 10 of her CV, which might be the most entertaining resume you are likely to read.



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I have received and reviewed the proposal for Membership submitted by Allison Prince, and I certify that Terri Adler satisfies the criteria for selection to the College as set forth in Section 4 of the Guidelines for Regular Member Selection. In my opinion and to my knowledge, the Nominee satisfies ACREL's Statement of Professionalism and exemplifies the standards of professional integrity and civility as provided in the Guidelines. I am not (a) in the same firm, business entity, faculty or other organization as the Nominee (although that is not to say that we might not be common members of a large Bar Association), (b) related by birth or marriage to the Nominee, or (c) a current Governor or member of the Member Selection Committee of the College. Except as disclosed below, neither the Nominee nor her employer regularly employs or retains me or my law firm or employer, and my business relationship, if any with the Nominee has been or is as attorneys in transactions either representing clients on either side of the matter or essentially as co-counsel for a client.

I encourage the College to act affirmatively on the Application for Terri to join the ranks of the Fellows in the College.

Very truly yours,

A handwritten signature in black ink, appearing to read 'M. J. Leeds', written in a cursive style.

Matthew J. Leeds